

SAIL REFRACTORY UNIT
STEEL AUTHORITY OF INDIA LIMITED
Statement of Profit & Loss for the year ended 31st March 2018



Particulars	Note No.	Year ended 31st March 2018	Year ended 31st March 2017 (` crore)
Income			
Revenue from Operations	35	11.31	11.81
Other Income	36	4.98	3.67
Stock transfer to other units		449.69	479.02
Total Income		<u>465.98</u>	<u>494.50</u>
Expenses			
Cost of materials consumed	37	250.04	255.97
Purchase of stock in trade		0.35	0.04
Changes in inventories of finished goods and work in progress	38	15.30	3.21
Excise duty		0.31	0.90
Employee benefits expense	39	66.98	80.28
Finance costs	40	0.27	0.94
Depreciation and amortisation expense		2.85	2.42
Share of expenditure over income	40A		
- Corporate Office		0.00	0.00
- CMO		0.00	0.00
- CCSO		0.00	0.00
Other expenses	41	95.67	129.82
Total expenses		<u>431.77</u>	<u>473.58</u>
Profit/Loss (-) before Exceptional items and tax		<u>34.21</u>	<u>20.92</u>
Less: Exceptional Items			
Voluntary retirement compensation		0.74	1.13
Write back of pension liabilities		-1.66	0.00
Gratuity - past service cost		5.34	0.00
Other Exceptional items		-2.83	0.00
Profit/Loss (-) before tax		<u>32.62</u>	<u>19.79</u>
Tax expense	46		
Current tax		0.00	0.00
Deferred tax		0.00	0.00
MAT Credit		0.00	0.00
Earlier years		0.00	0.00
Total tax expense		<u>0.00</u>	<u>0.00</u>
Profit/Loss (-) for the year		<u>32.62</u>	<u>19.79</u>
Other comprehensive income			
(i) Items that will not be reclassified to profit and loss			
Remeasurement of defined benefit plans		9.63	-9.59
Gain and losses from investments in equity instruments designated at fair value through OCI		0.00	0.00
Others		0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss			
		0.00	0.00
Other Comprehensive Income/Loss (-) for the year		<u>9.63</u>	<u>-9.59</u>
Total Comprehensive Income/Loss (-) for the year		<u>42.25</u>	<u>10.20</u>